

TOWN OF BERLIN
COMBINED BALANCE SHEET
June 30, 2017

ASSETS	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES	ACCOUNT GROUP	TOTAL (MEMO ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	TRUST AND AGENCY	GENERAL LONG TERM DEBT	
Cash & Investments	3,278,379.86	2,207,275.54	2,899,990.74	1,641,660.42		10,027,306.56
Petty Cash	20.00					20.00
Accounts Receivables:						
Personal Property Taxes	17,634.01					17,634.01
Real Estate Taxes	126,594.53					126,594.53
Tax Liens	109,562.08					109,562.08
Real Estate Deferrals	86,889.84					86,889.84
Motor Vehicle Excise	70,091.35					70,091.35
Tax Foreclosures	782,473.55					782,473.55
Other Departmental	23,069.11	276,822.37		484,739.51		784,630.99
Due from Municipality						-
Due from Commonwealth of Mass						-
Due from Individual	3,431.15					3,431.15
Amounts to be provided for					364,982.00	364,982.00
TOTAL ASSETS	4,498,145.48	2,484,097.91	2,899,990.74	2,126,399.93	364,982.00	12,373,616.06
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accrued Payroll	128,746.64					128,746.64
Warrants Payable						0.00
Agency Payables						-
Payroll withholdings	70,127.18					70,127.18
Due to Individual						-
Refunds due						-
Tailings						-
Bonds and notes payable			4,376,067.00		364,982.00	4,741,049.00
TOTAL LIABILITIES	198,873.82	0.00	4,376,067.00	-	364,982.00	4,939,922.82
RESERVES:						
For Abatement & Exemptions	467,644.84					467,644.84
For Prop Taxes - Deferred Revenue	(323,416.30)					(323,416.30)
For Real Estate Tax Deferral	86,889.84					86,889.84
For Tax Liens - Deferred Revenue	109,562.08					109,562.08
For Tax Foreclosure - Deferred Rev	782,473.55					782,473.55
For Motor Vehicle - Deferred Revenue	70,091.35					70,091.35
For Other Dept - Deferred Revenue	23,069.11	276,822.37		484,739.51		784,630.99
TOTAL RESERVES	1,216,314.47	276,822.37	0.00	484,739.51	0.00	1,977,876.35
FUND BALANCE:						
Committed for Special Articles	983,762.27					983,762.27
Assigned for Encumbrances	179,271.92					179,271.92
Restricted for Tax Title Foreclosure						-
Assigned for Special Purposes	533,000.00					533,000.00
Restricted for Special Purposes		2,207,275.54	(1,476,076.26)	1,641,660.42		2,372,859.70
Restricted for Debt Services	3,365.98					3,365.98
Unassigned Fund Balance	1,383,557.02					1,383,557.02
Unassigned FB for Unprovided Abatements						-
TOTAL FUND BALANCE	3,082,957.19	2,207,275.54	(1,476,076.26)	1,641,660.42	-	5,455,816.89
TOTAL LIABILITIES AND FUND EQUITY	4,498,145.48	2,484,097.91	2,899,990.74	2,126,399.93	364,982.00	12,373,616.06

Permanent borrowing not yet done on Capital Projects.

**Town Accountant
General Funds Trial Balance
As of June 30, 2017**

ASSETS

PETTY CASH	20.00
CASH - GENERAL UNRESTRICTED	3,278,379.86
PERSONAL PROPERTY 2012	1,379.63
PERSONAL PROPERTY 2013	1,015.52
PERSONAL PROPERTY 2014	5,519.38
PERSONAL PROPERTY 2015	2,873.78
PERSONAL PROPERTY 2016	1,254.22
PERSONAL PROPERTY 2017	5,591.48
REAL ESTATE 2016	2,752.19
REAL ESTATE 2017	123,842.34
ALLOW FOR ABATE & EXEMPTIONS 2004	-5,593.22
ALLOW FOR ABATE & EXEMPTIONS 2006	-545.44
ALLOW FOR ABATE & EXEMPTIONS 2007	-3,169.54
ALLOW FOR ABATE & EXEMPTIONS 2009	-11,242.16
ALLOW FOR ABATE & EXEMPTIONS 2010	-11,455.84
ALLOW FOR ABATE & EXEMPTIONS 2013	-15,911.41
ALLOW FOR ABATE & EXEMPTIONS 2014	-114,434.53
ALLOW FOR ABATE & EXEMPTIONS 2015	-66,355.94
ALLOW FOR ABATE & EXEMPTIONS 2016	-77,597.22
ALLOW FOR ABATE & EXEMPTIONS 2017	-161,339.54
TAX LIENS RECEIVABLE	109,562.08
REAL ESTATE DEFERRAL RECEIVABLE	86,889.84
MOTOR VEHICLE EXCISE RECEIVABLE 2012	963.33
MOTOR VEHICLE EXCISE RECEIVABLE 2013	1,102.92
MOTOR VEHICLE EXCISE RECEIVABLE 2014	2,756.88
MOTOR VEHICLE EXCISE RECEIVABLE 2015	2,925.94
MOTOR VEHICLE EXCISE RECEIVABLE 2016	3,682.93
MOTOR VEHICLE EXCISE RECEIVABLE 2017	58,659.35
POLICE ADMIN FEE RECEIVABLE	2,808.78
PROPERTY DAMAGE RECEIVABLE	9,601.38
FIRE DEPARTMENT RECEIVABLE	10,658.95
DUE FROM INDIVIDUAL - PAYROLL ISSUES	3,431.15
TAX FORECLOSURES	782,473.55

4,030,500.64

LIABILITIES

ACCRUED PAYROLL	-128,746.64
STATE WITH HOLDING	0
WORCESTER REGIONAL RETIREMENT	4,107.34
TEACHERS RETIREMENT	-32,646.48
DEFERRED COMPENSATION	380.24
HEALTH INSURANCE	-37,867.49
LIFE INSURANCE	-90.39
RETIREEES INSURANCE	549.90
DENTAL INSURANCE	-3,567.63
LONG TERM DISABILITY INSURANCE	0.09
AFLAC	-660.30
AFLAC 125	-298.38
COLONIAL LIFE INSURANCE	-34.08

RESERVES

DEFERRED REVENUE - PROPERTY TAXES	323,416.30
DEFERRED REVENUE - REAL ESTATE DEFERRAL	-86,889.84
DEFERRED REVENUE - TAX LIENS	-109,562.08
DEFERRED REVENUE - TAX FORECLOSURE DEFERRAL	-782,473.55
DEFERRED REVENUE - MOTOR VEHICLE DEFERRAL	-70,091.35
DEFERRED REVENUE - PROPERTY DAMAGE DEFER	-9,601.38
DEFERRED REVENUE - FIRE RECEIVABLE DEFER	-10,658.95
DEFERRED REVENUE - POLICE ADMIN FEES	-2,808.78

FUND BALANCES

FB COMMITTED FOR PY SPECIAL ARTICLES	-983,762.27
FB ASSIGNED FOR PY ENCUMBRANCES	-179,271.92
FB ASSIGNED FOR SPECIAL PURPOSES	-533,000.00
FB RESTRICTED FOR DEBT SERVICE	-3,365.98
UNASSIGNED FUND BALANCE	-1,383,557.02

-4,030,500.64