

TOWN OF BERLIN
COMBINED BALANCE SHEET
June 30, 2016

ASSETS	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES	ACCOUNT GROUP	TOTAL (MEMO ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	TRUST AND AGENCY	GENERAL LONG TERM DEBT	
Cash & Investments	2,125,843.01	2,875,821.65	141,653.34	2,123,393.23		7,266,711.23
Petty Cash	20.00					20.00
Accounts Receivables:						
Personal Property Taxes	15,657.09					15,657.09
Real Estate Taxes	140,633.82					140,633.82
Tax Liens	126,008.09					126,008.09
Real Estate Deferrals	98,034.98					98,034.98
Motor Vehicle Excise	47,284.76					47,284.76
Tax Foreclosures	779,217.87					779,217.87
Other Departmental	25,482.53	217,165.05		660,921.00		903,568.58
Due from Municipality		464.37				464.37
Due from Commonwealth of Mass	18,236.00	18,415.06				36,651.06
Due from Individual	0.02					0.02
Amounts to be provided for			175,000.00		549,505.00	724,505.00
TOTAL ASSETS	3,376,418.17	3,111,866.13	316,653.34	2,784,314.23	549,505.00	10,138,756.87
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accrued Payroll	110,335.14					110,335.14
Warrants Payable						0.00
Agency Payables						-
Payroll withholdings	106,009.85					106,009.85
Due to Individual						-
Refunds due						-
Tailings						-
Bonds and notes payable			175,000.00		549,505.00	724,505.00
TOTAL LIABILITIES	216,344.99	0.00	175,000.00	-	549,505.00	940,849.99
RESERVES:						
For Abatement & Exemptions	330,962.91					330,962.91
For Prop Taxes - Deferred Revenue	(174,672.00)					(174,672.00)
For Real Estate Tax Deferral	98,034.98					98,034.98
For Tax Liens - Deferred Revenue	126,008.09					126,008.09
For Tax Foreclosure - Deferred Rev	779,217.87					779,217.87
For Motor Vehicle - Deferred Revenue	47,284.76					47,284.76
For Other Dept - Deferred Revenue	25,482.53	217,165.05		660,921.00		903,568.58
TOTAL RESERVES	1,232,319.14	217,165.05	0.00	660,921.00	0.00	2,110,405.19
FUND BALANCE:						
Committed for Special Articles	354,178.77					354,178.77
Assigned for Encumbrances	105,038.93					105,038.93
Restricted for Tax Title Foreclosure						-
Assigned for Special Purposes	220,000.00					220,000.00
Restricted for Special Purposes		2,894,701.08	141,653.34	2,123,393.23		5,159,747.65
Restricted for Debt Services	5,049.98					5,049.98
Unassigned Fund Balance	1,244,515.64					1,244,515.64
Unassigned FB for Unprovided Abatements	(1,029.28)					(1,029.28)
TOTAL FUND BALANCE	1,927,754.04	2,894,701.08	141,653.34	2,123,393.23	-	7,087,501.69
TOTAL LIABILITIES AND FUND EQUITY	3,376,418.17	3,111,866.13	316,653.34	2,784,314.23	549,505.00	10,138,756.87

**Town Accountant
General Funds Trial Balance
As of June 30, 2016**

ASSETS

PETTY CASH	20.00
CASH - GENERAL UNRESTRICTED	2,125,843.01
PERSONAL PROPERTY 2011	227.52
PERSONAL PROPERTY 2012	1,379.63
PERSONAL PROPERTY 2013	1,015.52
PERSONAL PROPERTY 2014	5,519.38
PERSONAL PROPERTY 2015	2,873.78
PERSONAL PROPERTY 2016	4,641.26
REAL ESTATE 2015	5,457.45
REAL ESTATE 2016	135,176.37
ALLOW FOR ABATE & EXEMPTIONS 2004	-5,597.72
ALLOW FOR ABATE & EXEMPTIONS 2005	-223.02
ALLOW FOR ABATE & EXEMPTIONS 2006	-545.44
ALLOW FOR ABATE & EXEMPTIONS 2007	-3,169.54
ALLOW FOR ABATE & EXEMPTIONS 2008	1,029.28
ALLOW FOR ABATE & EXEMPTIONS 2009	-11,242.16
ALLOW FOR ABATE & EXEMPTIONS 2010	-11,455.84
ALLOW FOR ABATE & EXEMPTIONS 2013	-15,911.41
ALLOW FOR ABATE & EXEMPTIONS 2014	-128,051.28
ALLOW FOR ABATE & EXEMPTIONS 2015	-78,198.56
ALLOW FOR ABATE & EXEMPTIONS 2016	-77,597.22
TAX LIENS RECEIVABLE	126,008.09
REAL ESTATE DEFERRAL RECEIVABLE	98,034.98
MOTOR VEHICLE EXCISE RECEIVABLE 2011	781.73
MOTOR VEHICLE EXCISE RECEIVABLE 2012	963.33
MOTOR VEHICLE EXCISE RECEIVABLE 2013	1,154.48
MOTOR VEHICLE EXCISE RECEIVABLE 2014	3,088.86
MOTOR VEHICLE EXCISE RECEIVABLE 2015	4,089.38
MOTOR VEHICLE EXCISE RECEIVABLE 2016	37,206.98
POLICE ADMIN FEE RECEIVABLE	5,222.20
PROPERTY DAMAGE RECEIVABLE	9,601.38
FIRE DEPARTMENT RECEIVABLE	10,658.95
DUE FROM COMMONWEALTH OF MASS	18,236.00
DUE FROM INDIVIDUAL - PAYROLL ISSUES	0.02
TAX FORECLOSURES	779,217.87
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	3,045,455.26

LIABILITIES

ACCRUED PAYROLL	-110,335.14
STATE WITH HOLDING	250.92
WORCESTER REGIONAL RETIREMENT	-22,146.31
TEACHERS RETIREMENT	-45,165.81
DEFERRED COMPENSATION	385.86
HEALTH INSURANCE	-33,618.64
LIFE INSURANCE	-89.70
RETIREES INSURANCE	-40.55
DENTAL INSURANCE	-3,753.23
LONG TERM DISABILITY INSURANCE	-1,179.75
AFLAC	-250.68
COLONIAL LIFE INSURANCE	17.04
POLICE DUES	-419.00

RESERVES

DEFERRED REVENUE - PROPERTY TAXES	174,672.00
DEFERRED REVENUE - REAL ESTATE DEFERRAL	-98,034.98
DEFERRED REVENUE - TAX LIENS	-126,008.09
DEFERRED REVENUE - TAX FORECLOSURE DEFERRAL	-779,217.87
DEFERRED REVENUE - MOTOR VEHICLE DEFERRAL	-47,284.76
DEFERRED REVENUE - PROPERTY DAMAGE DEFER	-9,601.38
DEFERRED REVENUE - FIRE RECEIVABLE DEFER	-10,658.95
DEFERRED REVENUE - POLICE ADMIN FEES	-5,222.20

FUND BALANCES

FB COMMITTED FOR PY SPECIAL ARTICLES	-354,178.77
FB ASSIGNED FOR PY ENCUMBRANCES	-105,038.93
FB ASSIGNED FOR SPECIAL PURPOSES	-220,000.00
FB RESTRICTED FOR DEBT SERVICE	-5,049.98
UNASSIGNED FUND BALANCE	-1,244,515.64
UNASSIGNED FB UNAPPROPRIATED ABATEMENTS	1,029.28

-3,045,455.26