

TOWN OF BERLIN
COMBINED BALANCE SHEET
June 30, 2015

ASSETS	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES	ACCOUNT GROUP	TOTAL (MEMO ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	TRUST AND AGENCY	GENERAL LONG TERM DEBT	
Cash & Investments	1,974,905.76	2,431,145.97	5,213.95	1,725,337.40		6,136,603.08
Petty Cash	20.00					20.00
Accounts Receivables:						
Personal Property Taxes	20,961.05					20,961.05
Real Estate Taxes	170,953.24					170,953.24
Tax Liens	193,072.59					193,072.59
Real Estate Deferrals	89,360.02					89,360.02
Motor Vehicle Excise	54,154.85					54,154.85
Tax Foreclosures	636,918.90					636,918.90
Other Departmental	22,411.78	190,242.46		678,703.00		891,357.24
Due from Municipality						-
Due from Commonwealth of Mass	2,794.00	60,346.50				63,140.50
Due from Individual	8.52					8.52
Amounts to be provided for					739,028.00	739,028.00
TOTAL ASSETS	3,165,560.71	2,681,734.93	5,213.95	2,404,040.40	739,028.00	8,995,577.99
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accrued Payroll	170,038.27					170,038.27
Warrants Payable						0.00
Agency Payables						-
Payroll withholdings	54,054.11					54,054.11
Due to Individual	251.11					251.11
Refunds due						-
Tailings						-
Bonds and notes payable					739,028.00	739,028.00
TOTAL LIABILITIES	224,343.49	0.00	0.00	-	739,028.00	963,371.49
RESERVES:						
For Abatement & Exemptions	262,069.69					262,069.69
For Prop Taxes - Deferred Revenue	(70,155.40)					(70,155.40)
For Real Estate Tax Deferral	89,360.02					89,360.02
For Tax Liens - Deferred Revenue	193,072.59					193,072.59
For Tax Foreclosure - Deferred Rev	636,918.90					636,918.90
For Motor Vehicle - Deferred Revenue	54,154.85					54,154.85
For Other Dept. - Deferred Revenue	22,411.78	190,242.46		678,703.00		891,357.24
TOTAL RESERVES	1,187,832.43	190,242.46	0.00	678,703.00	0.00	2,056,777.89
FUND BALANCE:						
Committed for Special Articles	711,611.62					711,611.62
Assigned for Encumbrances	60,609.14					60,609.14
Restricted for Tax Title Foreclosure						-
Assigned for Special Purposes	175,000.00					175,000.00
Restricted for Special Purposes		2,491,492.47	5,213.95	1,725,337.40		4,222,043.82
Restricted for Debt Services	6,733.98					6,733.98
Unassigned Fund Balance	799,430.05					799,430.05
Unassigned FB for Unprovided Abatements						-
TOTAL FUND BALANCE	1,753,384.79	2,491,492.47	5,213.95	1,725,337.40	-	5,975,428.61
TOTAL LIABILITIES AND FUND EQUITY	3,165,560.71	2,681,734.93	5,213.95	2,404,040.40	739,028.00	8,995,577.99

Town Accountant
General Funds Trial Balance
As of June 30, 2015

<u>ASSETS</u>		<u>LIABILITIES</u>	
PETTY CASH	20.00	ACCRUED PAYROLL	-170,038.27
CASH - GENERAL UNRESTRICTED	1,974,905.76	WORCESTER REGIONAL RETIREMENT	-19,046.12
PERSONAL PROPERTY 2011	227.52	TEACHERS RETIREMENT	-463.84
PERSONAL PROPERTY 2012	1,379.63	DEFERRED COMPENSATION	285.53
PERSONAL PROPERTY 2013	1,015.52	HEALTH INSURANCE	-28,681.28
PERSONAL PROPERTY 2014	5,519.38	LIFE INSURANCE	-111.34
PERSONAL PROPERTY 2015	12,819.00	RETIREES INSURANCE	-2,248.50
REAL ESTATE 2015	170,953.24	DENTAL INSURANCE	-3,232.88
ALLOW FOR ABATE & EXEMPTIONS 2004	-5,597.72	LONG TERM DISABILITY INSURANCE	-55.98
ALLOW FOR ABATE & EXEMPTIONS 2005	-223.02	AFLAC	-250.68
ALLOW FOR ABATE & EXEMPTIONS 2006	-545.44	COLONIAL LIFE INSURANCE	17.04
ALLOW FOR ABATE & EXEMPTIONS 2007	-3,169.54	POLICE DUES	-213.00
ALLOW FOR ABATE & EXEMPTIONS 2009	-13,246.52	CHILD SUPPORT	-53.06
ALLOW FOR ABATE & EXEMPTIONS 2010	-11,455.84	DUE TO INDIVIDUAL - PAYROLL ISSUES	-251.11
ALLOW FOR ABATE & EXEMPTIONS 2013	-18,577.77		
ALLOW FOR ABATE & EXEMPTIONS 2014	-129,553.28	<u>RESERVES</u>	
ALLOW FOR ABATE & EXEMPTIONS 2015	-79,700.56	DEFERRED REVENUE - PROPERTY TAXES	70,155.40
TAX LIENS RECEIVABLE	193,072.59	DEFERRED REVENUE - REAL ESTATE DEFERRAL	-89,360.02
REAL ESTATE DEFERRAL RECEIVABLE	89,360.02	DEFERRED REVENUE - TAX LIENS	-193,072.59
MOTOR VEHICLE EXCISE RECEIVABLE 2011	830.48	DEFERRED REVENUE - TAX FORECLOSURE DEFERRAL	-636,918.90
MOTOR VEHICLE EXCISE RECEIVABLE 2012	1,029.58	DEFERRED REVENUE - MOTOR VEHICLE DEFERRAL	-54,154.85
MOTOR VEHICLE EXCISE RECEIVABLE 2013	1,651.26	DEFERRED REVENUE - PROPERTY DAMAGE DEFER	-9,601.38
MOTOR VEHICLE EXCISE RECEIVABLE 2014	5,027.74	DEFERRED REVENUE - FIRE RECEIVABLE DEFER	-10,658.95
MOTOR VEHICLE EXCISE RECEIVABLE 2015	45,615.79	DEFERRED REVENUE - POLICE ADMIN FEES	-2,151.45
POLICE ADMIN FEE RECEIVABLE	2,151.45		
PROPERTY DAMAGE RECEIVABLE	9,601.38	<u>FUND BALANCES</u>	
FIRE DEPARTMENT RECEIVABLE	10,658.95	FB COMMITTED FOR PY SPECIAL ARTICLES	-711,611.62
DUE FROM COMMONWEALTH OF MASS	2,794.00	FB ASSIGNED FOR PY ENCUMBRANCES	-60,609.14
DUE FROM INDIVIDUAL - PAYROLL ISSUES	8.52	FB ASSIGNED FOR SPECIAL PURPOSES	-175,000.00
TAX FORECLOSURES	636,918.90	FB RESTRICTED FOR DEBT SERVICE	-6,733.98
		UNASSIGNED FUND BALANCE	-799,430.05
	<u>2,903,491.02</u>		<u>-2,903,491.02</u>