

TOWN OF BERLIN
COMBINED BALANCE SHEET
June 30, 2014

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES	ACCOUNT GROUP	TOTAL
ASSETS	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	TRUST AND AGENCY	GENERAL LONG TERM DEBT	(MEMO ONLY)
Cash & Investments	2,097,548.24	1,393,925.66	(194,534.69)	1,890,033.12		5,186,972.33
Petty Cash	20.00					20.00
Accounts Receivables:						
Personal Property Taxes	15,091.98					15,091.98
Real Estate Taxes	96,978.95					96,978.95
Tax Liens	175,215.57					175,215.57
Real Estate Deferrals	77,667.48					77,667.48
Motor Vehicle Excise	60,214.83					60,214.83
Tax Foreclosures	854,942.13					854,942.13
Other Departmental	21,081.83	152,047.35		769,132.00		942,261.18
Due from Municipality						-
Due from Commonwealth of Mass	2,804.00	26,756.21				29,560.21
Amounts to be provided for					953,686.00	953,686.00
TOTAL ASSETS	3,401,565.01	1,572,729.22	(194,534.69)	2,659,165.12	953,686.00	8,392,610.66
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accrued Payroll	214,034.78					214,034.78
Warrants Payable						0.00
Agency Payables						-
Payroll withholdings	38,501.80					38,501.80
Refunds due		125.00				125.00
Tailings						-
Bonds and notes payable					953,686.00	953,686.00
TOTAL LIABILITIES	252,536.58	125.00	0.00	-	953,686.00	1,206,347.58
RESERVES:						
For Abatement & Exemptions	184,073.35					184,073.35
For Prop Taxes - Deferred Revenue	(72,002.42)					(72,002.42)
For Real Estate Tax Deferral	77,667.48					77,667.48
For Tax Liens - Deferred Revenue	175,215.57					175,215.57
For Tax Foreclosure - Deferred Rev	854,942.13					854,942.13
For Motor Vehicle - Deferred Revenue	60,214.83					60,214.83
For Other Dept. - Deferred Revenue	21,081.83	152,047.35		769,132.00		942,261.18
TOTAL RESERVES	1,301,192.77	152,047.35	0.00	769,132.00	0.00	2,222,372.12
FUND BALANCE:						
Committed for Special Articles	346,231.99					346,231.99
Assigned for Encumbrances	149,991.14					149,991.14
Restricted for Tax Title Foreclosure	-					-
Assigned for Special Purposes	484,363.00					484,363.00
Restricted for Special Purposes		1,420,556.87	(194,534.69)	1,890,033.12		3,116,055.30
Restricted for Debt Services	8,417.98					8,417.98
Unassigned Fund Balance	859,512.19					859,512.19
Unassigned FB for Unprovided Abatements	(680.64)					(680.64)
TOTAL FUND BALANCE	1,847,835.66	1,420,556.87	(194,534.69)	1,890,033.12	-	4,963,890.96
TOTAL LIABILITIES AND FUND EQUITY	3,401,565.01	1,572,729.22	(194,534.69)	2,659,165.12	953,686.00	8,392,610.66