

TOWN OF BERLIN
COMBINED BALANCE SHEET
June 30, 2011

| ASSETS | GOVERNMENTAL FUND TYPES | | | FIDUCIARY FUND TYPES | ACCOUNT GROUP | TOTAL (MEMO ONLY) |
|--|-------------------------|---------------------|---------------------|-------------------------|---------------------------|----------------------|
| | GENERAL | SPECIAL REVENUE | CAPITAL PROJECTS | TRUST AND AGENCY | GENERAL LONG TERM DEBT | |
| Cash & Investments | 1,841,247.64 | 1,321,628.80 | 5,213.95 | 2,300,256.51 | | 5,468,346.90 |
| Petty Cash | 20.00 | | | | | 20.00 |
| Accounts Receivables: | | | | | | |
| Personal Property Taxes | 9,699.53 | | | | | 9,699.53 |
| Real Estate Taxes | 224,852.08 | | | | | 224,852.08 |
| Real Estate Deferrals | 49,892.36 | | | | | 49,892.36 |
| Motor Vehicle Excise | 40,857.27 | | | | | 40,857.27 |
| Tax Liens | 183,306.45 | | | | | 183,306.45 |
| Tax Foreclosures | 575,958.80 | | | | | 575,958.80 |
| Other Departmental | 7,521.74 | 96,040.02 | | 857,412.50 | | 960,974.26 |
| Due from Commonwealth of Mass | | | | | | - |
| Amounts to be provided for | | | | | 1,632,618.00 | 1,632,618.00 |
| TOTAL ASSETS | 2,933,355.87 | 1,417,668.82 | 5,213.95 | 3,157,669.01 | 1,632,618.00 | 9,146,525.65 |
| LIABILITIES AND FUND EQUITY | | | | | | |
| LIABILITIES: | | | | | | |
| Accrued Payroll | 128,109.47 | | | | | 128,109.47 |
| Warrants Payable | | | | | | 0.00 |
| Agency Payables | | | | | | - |
| Payroll withholdings | 31,934.09 | | | | | 31,934.09 |
| Refunds due | | 125.00 | | | | 125.00 |
| Tailings | | | | | | - |
| Bonds and notes payable | | | | | 1,632,618.00 | 1,632,618.00 |
| TOTAL LIABILITIES | 160,043.56 | 125.00 | 0.00 | - | 1,632,618.00 | 1,792,786.56 |
| RESERVES: | | | | | | |
| For Abatement & Exemptions | 120,212.57 | | | | | 120,212.57 |
| For Prop Taxes - Deferred Revenue | 114,339.04 | | | | | 114,339.04 |
| For Tax Deferral | 49,892.36 | | | | | 49,892.36 |
| For Tax Liens - Deferred Revenue | 183,306.45 | | | | | 183,306.45 |
| For Tax Foreclosure - Deferred Rev | 575,958.80 | | | | | 575,958.80 |
| For Motor Vehicle - Deferred Revenue | 40,857.27 | | | | | 40,857.27 |
| For Farm Animal - Deferred Revenue | | | | | | - |
| For Other Dept - Deferred Revenue | 7,521.74 | 96,040.02 | | 857,412.50 | | 960,974.26 |
| TOTAL RESERVES | 1,092,088.23 | 96,040.02 | 0.00 | 857,412.50 | 0.00 | 2,045,540.75 |
| FUND BALANCE: | | | | | | |
| Committed for Special Articles | 273,424.09 | | | | | 273,424.09 |
| Assigned for Encumbrances | 129,204.15 | | | | | 129,204.15 |
| Restricted for Tax Title Foreclosure | 4,943.94 | | | | | 4,943.94 |
| Assigned for Special Purposes | 526,900.00 | | | | | 526,900.00 |
| Restricted for Special Purposes | | 1,321,503.80 | 5,213.95 | 2,300,256.51 | | 3,626,974.26 |
| Restricted for Debt Services | 15,153.98 | | | | | 15,153.98 |
| Unassigned Fund Balance | 731,597.92 | | | | | 731,597.92 |
| TOTAL FUND BALANCE | 1,681,224.08 | 1,321,503.80 | 5,213.95 | 2,300,256.51 | - | 5,308,198.34 |
| TOTAL LIABILITIES AND FUND EQUITY | 2,933,355.87 | 1,417,668.82 | 5,213.95 | 3,157,669.01 | 1,632,618.00 | 9,146,525.65 |