

TOWN OF BERLIN
COMBINED BALANCE SHEET
June 30, 2008

ASSETS	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES	ACCOUNT GROUP	TOTAL (MEMO ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	TRUST AND AGENCY	GENERAL LONG TERM DEBT	
Cash & Investments	1,601,151.55	4,687,477.11	5,213.95	2,238,615.43		8,532,458.04
Petty Cash	99.25					99.25
Accounts Receivables:						
Personal Property Taxes	20,631.45					20,631.45
Real Estate Taxes	158,499.72					158,499.72
Real Estate Deferrals	28,610.32					28,610.32
Motor Vehicle Excise	18,665.84					18,665.84
Farm Animal Excise	0.00					-
Chapter 61 & 61A Rollback	0.00					-
Tax Liens	277,420.89					277,420.89
Tax Foreclosures	66,240.07					66,240.07
Other Departmental	8,217.03	52,810.72		1,020,010.00		1,081,037.75
Due from Commonwealth of Mass	99.00	12,015.00				12,114.00
Amounts to be provided for					5,951,520.00	5,951,520.00
TOTAL ASSETS	2,179,635.12	4,752,302.83	5,213.95	3,258,625.43	5,951,520.00	16,147,297.33
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accrued Payroll	106,957.91					106,957.91
Warrants Payable						0.00
Agency Payables				31,067.42		31,067.42
Payroll withholdings	31,334.22					31,334.22
Tailings	112.13					112.13
Bonds and notes payable					5,951,520.00	5,951,520.00
TOTAL LIABILITIES	138,404.26	0.00	0.00	31,067.42	5,951,520.00	6,120,991.68
RESERVES:						
For Abatement & Exemptions	25,044.36					25,044.36
For Prop Taxes - Deferred Revenue	154,086.81					154,086.81
For Tax Deferral	28,610.32					28,610.32
For Tax Liens - Deferred Revenue	277,420.89					277,420.89
For Tax Foreclosure - Deferred Rev	66,240.07					66,240.07
For Motor Vehicle - Deferred Revenue	18,665.84					18,665.84
For Farm Animal - Deferred Revenue	0.00					-
For Other Dept - Deferred Revenue	8,217.03	52,810.72		1,020,010.00		1,081,037.75
TOTAL RESERVES	578,285.32	52,810.72	0.00	1,020,010.00	0.00	1,651,106.04
FUND BALANCE:						
Reserved for Special Articles	134,492.05					134,492.05
Reserved for Encumbrances	158,867.29					158,867.29
Reserved for Tax Title Foreclosure	29,605.14					29,605.14
Reserved for Special Purposes	405,103.00					405,103.00
Unreserved Fund Balance	734,878.06	4,699,492.11 *	5,213.95	2,207,548.01		7,647,132.13
TOTAL FUND BALANCE	1,462,945.54	4,699,492.11	5,213.95	2,207,548.01	0.00	8,375,199.61
TOTAL LIABILITIES AND FUND EQUITY	2,179,635.12	4,752,302.83	5,213.95	3,258,625.43	5,951,520.00	16,147,297.33

* \$3,700,296.00 is the MSBA lump sum payoff to be used to payoff the school building loan early in FY09.