

TOWN OF BERLIN  
COMBINED BALANCE SHEET  
Juni 30, 2007

| ASSETS                                   | GOVERNMENTAL FUND TYPES |                    |                     | FIDUCIARY<br>FUND TYPES | ACCOUNT<br>GROUP          | TOTAL<br>(MEMO ONLY) |
|--|-------------------------|--------------------|---------------------|-------------------------|---------------------------|----------------------|
|  | GENERAL                 | SPECIAL<br>REVENUE | CAPITAL<br>PROJECTS | TRUST AND<br>AGENCY     | GENERAL LONG<br>TERM DEBT |                      |
| Cash & Investments                       | 1,743,518.06            | 820,667.49         | 5,381.77            | 1,944,477.55            |                           | 4,514,044.87         |
| Petty Cash                               | 99.25                   |                    |                     |                         |                           | 99.25                |
| Accounts Receivables:                    |                         |                    |                     |                         |                           |                      |
| Personal Property Taxes                  | 16,379.24               |                    |                     |                         |                           | 16,379.24            |
| Real Estate Taxes                        | 133,552.23              |                    |                     |                         |                           | 133,552.23           |
| Real Estate Deferrals                    | 22,771.44               |                    |                     |                         |                           | 22,771.44            |
| Motor Vehicle Excise                     | 32,239.28               |                    |                     |                         |                           | 32,239.28            |
| Farm Animal Excise                       | 79.15                   |                    |                     |                         |                           | 79.15                |
| Chapter 61 & 61A Rollback                | 8,804.90                |                    |                     |                         |                           | 8,804.90             |
| Tax Liens                                | 267,473.74              |                    |                     |                         |                           | 267,473.74           |
| Tax Foreclosures                         | 47,122.11               |                    |                     |                         |                           | 47,122.11            |
| Other Departmental                       | 7,584.81                | 43,905.77          |                     | 1,059,180.75            |                           | 1,110,671.33         |
| Due from Commonwealth of Mass            |                         |                    |                     |                         |                           | -                    |
| Amounts to be provided for               |                         |                    |                     |                         | 6,658,137.00              | 6,658,137.00         |
| <b>TOTAL ASSETS</b>                      | <b>2,279,624.21</b>     | <b>864,573.26</b>  | <b>5,381.77</b>     | <b>3,003,658.30</b>     | <b>6,658,137.00</b>       | <b>12,811,374.54</b> |
| <b>LIABILITIES AND FUND EQUITY</b>       |                         |                    |                     |                         |                           |                      |
| LIABILITIES:                             |                         |                    |                     |                         |                           |                      |
| Accrued Payroll                          | 97,757.08               |                    |                     |                         |                           | 97,757.08            |
| Warrants Payable                         |                         |                    |                     |                         |                           | 0.00                 |
| Agency Payables                          |                         |                    |                     | 17,990.83               |                           | 17,990.83            |
| Payroll withholdings                     | 26,600.42               |                    |                     |                         |                           | 26,600.42            |
| Tailings                                 | 112.13                  |                    |                     |                         |                           | 112.13               |
| Bonds and notes payable                  |                         |                    |                     |                         | 6,658,137.00              | 6,658,137.00         |
| <b>TOTAL LIABILITIES</b>                 | <b>124,469.63</b>       | <b>0.00</b>        | <b>0.00</b>         | <b>17,990.83</b>        | <b>6,658,137.00</b>       | <b>6,800,597.46</b>  |
| RESERVES:                                |                         |                    |                     |                         |                           |                      |
| For Abatement & Exemptions               | 357,712.75              |                    |                     |                         |                           | 357,712.75           |
| For Prop Taxes - Deferred Revenue        | (198,976.38)            |                    |                     |                         |                           | (198,976.38)         |
| For Tax Deferral                         | 22,771.44               |                    |                     |                         |                           | 22,771.44            |
| For Tax Liens - Deferred Revenue         | 267,473.74              |                    |                     |                         |                           | 267,473.74           |
| For Tax Foreclosure - Deferred Rev       | 47,122.11               |                    |                     |                         |                           | 47,122.11            |
| For Motor Vehicle - Deferred Revenue     | 32,239.28               |                    |                     |                         |                           | 32,239.28            |
| For Farm Animal - Deferred Revenue       | 79.15                   |                    |                     |                         |                           | 79.15                |
| For Other Dept - Deferred Revenue        | 7,584.81                | 43,905.77          |                     | 1,059,180.75            |                           | 1,110,671.33         |
| <b>TOTAL RESERVES</b>                    | <b>536,006.90</b>       | <b>43,905.77</b>   | <b>0.00</b>         | <b>1,059,180.75</b>     | <b>0.00</b>               | <b>1,639,093.42</b>  |
| FUND BALANCE:                            |                         |                    |                     |                         |                           |                      |
| Reserved for Special Articles            | 129,735.02              |                    |                     |                         |                           | 129,735.02           |
| Reserved for Encumbrances                | 124,730.30              |                    |                     |                         |                           | 124,730.30           |
| Reserved for Tax Title Foreclosure       | 36,582.94               |                    |                     |                         |                           | 36,582.94            |
| Reserved for Special Purposes            | 514,450.00              |                    |                     |                         |                           | 514,450.00           |
| Unreserved Fund Balance                  | 813,649.42              | 820,667.49         | 5,381.77            | 1,926,486.72            |                           | 3,566,185.40         |
| <b>TOTAL FUND BALANCE</b>                | <b>1,619,147.68</b>     | <b>820,667.49</b>  | <b>5,381.77</b>     | <b>1,926,486.72</b>     | <b>0.00</b>               | <b>4,371,683.66</b>  |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b> | <b>2,279,624.21</b>     | <b>864,573.26</b>  | <b>5,381.77</b>     | <b>3,003,658.30</b>     | <b>6,658,137.00</b>       | <b>12,811,374.54</b> |