

TOWN OF BERLIN  
COMBINED BALANCE SHEET  
June 30, 2018

ASSETS	GOVERNMENTAL FUND TYPES			FIDUCIARY	ACCOUNT	TOTAL (MEMO ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	FUND TYPES TRUST AND AGENCY	GROUP GENERAL LONG TERM DEBT	
Cash & Investments	2,288,617.68	2,129,046.46	222,775.44	1,526,527.91		6,166,967.49
Petty Cash	20.00					20.00
Receivables:						
Personal Property Taxes	17,250.58					17,250.58
Real Estate Taxes	153,153.97					153,153.97
Tax Liens	127,521.66					127,521.66
Allowance for Abatements & Exemptions	(331,129.99)					(331,129.99)
Deferred Tax Receivable	90,224.82					90,224.82
Motor Vehicle Excise	51,680.08					51,680.08
Tax Foreclosures	782,473.55					782,473.55
Other Departmental	22,487.78	311,081.75		416,160.26		749,729.79
Due from Commonwealth of Mass		11,930.00				11,930.00
Due from Individual	0.02					0.02
Amounts to be provided for Bonds					190,459.00	190,459.00
<b>TOTAL ASSETS</b>	<b>3,202,300.15</b>	<b>2,452,058.21</b>	<b>222,775.44</b>	<b>1,942,688.17</b>	<b>190,459.00</b>	<b>8,010,280.97</b>
<b>LIABILITIES AND FUND EQUITY</b>						
LIABILITIES:						
Deferred Revenues						
Personal Property & Real Estate	(160,725.44)					(160,725.44)
Deferred Taxes	90,224.82					90,224.82
Tax Liens	127,521.66					127,521.66
Tax Foreclosure	782,473.55					782,473.55
Motor Vehicle Excise	51,680.08					51,680.08
Other Departmental	22,487.78	311,081.75		416,160.26		749,729.79
Accrued Payroll	145,060.52	17,152.09				162,212.61
Payroll withholdings	54,380.03					54,380.03
Due to Individual		400.00				400.00
Bonds and notes payable			4,264,067.00	126,075.00	190,459.00	4,580,601.00
<b>TOTAL LIABILITIES</b>	<b>1,113,103.00</b>	<b>328,633.84</b>	<b>4,264,067.00</b>	<b>542,235.26</b>	<b>190,459.00</b>	<b>6,438,498.10</b>
FUND BALANCE:						
Committed for Special Articles	453,873.63					453,873.63
Assigned for Encumbrances	155,600.44					155,600.44
Assigned for Special Purposes	264,500.00					264,500.00
Restricted for Special Purposes		2,123,424.37	(4,041,291.56)	1,400,452.91		(517,414.28)
Restricted for Debt Services	1,681.98					1,681.98
Unassigned Fund Balance	1,213,541.10					1,213,541.10
Unassigned FB for Unprovided Abatements						-
<b>TOTAL FUND BALANCE</b>	<b>2,089,197.15</b>	<b>2,123,424.37</b>	<b>(4,041,291.56)</b>	<b>1,400,452.91</b>	<b>-</b>	<b>1,571,782.87</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>3,202,300.15</b>	<b>2,452,058.21</b>	<b>222,775.44</b>	<b>1,942,688.17</b>	<b>190,459.00</b>	<b>8,010,280.97</b>

Permanent borrowing not yet don on Capital Projects

**Town Accountant  
General Funds Trial Balance  
As of June 30, 2018**

<u>ASSETS</u>		<u>LIABILITIES</u>	
PETTY CASH	20.00	ACCRUED PAYROLL	-145,060.52
CASH - GENERAL UNRESTRICTED	2,288,617.68	PAYROLL TAX WITHHOLDINGS:	
PERSONAL PROPERTY 2013	1,015.52	WORCESTER REGIONAL RETIREMENT	146.58
PERSONAL PROPERTY 2014	5,519.38	TEACHERS RETIREMENT	-5,755.59
PERSONAL PROPERTY 2015	2,873.78	DEFERRED COMPENSATION	380.24
PERSONAL PROPERTY 2016	321.18	HEALTH INSURANCE	-42,821.37
PERSONAL PROPERTY 2017	2,663.74	LIFE INSURANCE	-83.49
PERSONAL PROPERTY 2018	4,856.98	RETIREES INSURANCE	-2,207.40
REAL ESTATE 2018	153,153.97	DENTAL INSURANCE	-3,637.38
ALLOW FOR ABATE & EXEMPTIONS 2013	-5,911.41	AFLAC	-346.29
ALLOW FOR ABATE & EXEMPTIONS 2014	-14,434.53	AFLAC 125	-55.33
ALLOW FOR ABATE & EXEMPTIONS 2015	-6,355.94		
ALLOW FOR ABATE & EXEMPTIONS 2016	-51,447.27	<u>RESERVES</u>	
ALLOW FOR ABATE & EXEMPTIONS 2017	-160,578.74	DEFERRED REVENUE - PROPERTY TAXES	160,725.44
ALLOW FOR ABATE & EXEMPTIONS 2018	-92,402.10	DEFERRED REVENUE - REAL ESTATE DEFERRAL	-90,224.82
TAX LIENS RECEIVABLE	127,521.66	DEFERRED REVENUE - TAX LIENS	-127,521.66
REAL ESTATE DEFERRAL RECEIVABLE	90,224.82	DEFERRED REVENUE - TAX FORECLOSURE DEFERRAL	-782,473.55
MOTOR VEHICLE EXCISE RECEIVABLE 2013	1,027.71	DEFERRED REVENUE - MOTOR VEHICLE DEFERRAL	-51,680.08
MOTOR VEHICLE EXCISE RECEIVABLE 2014	2,509.38	DEFERRED REVENUE - PROPERTY DAMAGE DEFER	-9,601.38
MOTOR VEHICLE EXCISE RECEIVABLE 2015	2,076.35	DEFERRED REVENUE - FIRE RECEIVABLE DEFER	-10,658.95
MOTOR VEHICLE EXCISE RECEIVABLE 2016	1,263.14	DEFERRED REVENUE - POLICE ADMIN FEES	-2,227.45
MOTOR VEHICLE EXCISE RECEIVABLE 2017	4,010.45		
MOTOR VEHICLE EXCISE RECEIVABLE 2017	40,793.05	<u>FUND BALANCES</u>	
POLICE ADMIN FEE RECEIVABLE	2,227.45	FB COMMITTED FOR PY SPECIAL ARTICLES	-453,873.63
PROPERTY DAMAGE RECEIVABLE	9,601.38	FB ASSIGNED FOR PY ENCUMBRANCES	-155,600.44
FIRE DEPARTMENT RECEIVABLE	10,658.95	FB ASSIGNED FOR SPECIAL PURPOSES	-264,500.00
DUE FROM INDIVIDUAL - PAYROLL ISSUES	0.02	FB RESTRICTED FOR DEBT SERVICE	-1,681.98
TAX FORECLOSURES	782,473.55	UNASSIGNED FUND BALANCE	-1,213,541.10
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	<u>3,202,300.15</u>		<u>-3,202,300.15</u>